



Who Can Invest?

You can invest in a Haben managed fund if you are a wholesale investor.

A wholesale client includes:

- (a) any person who subscribes \$500,000 or more for any financial product;
- (b) any person who acquires the financial product “*in connection with a business that is not a small business*”¹;
- (c) a company or trust controlled by a person who has at least \$2.5 million or has a gross income for each of the last 2 financial years of at least \$250,000, confirmed by a certified from a qualified accountant;
- (d) a “professional investor”.²

¹ Section 761G(12) describes a small business as a business employing less than:

- (a) if the business is or includes the manufacture of goods – 100 people; or
- (b) otherwise – 20 people.

² Section 9 defines “professional investor” to include, inter alia, an AFSL holder, the trustee of a superfund or approved deposit fund that has net assets of at least \$10 million or a person (or his associate or under a trust that the person manages) that controls at least \$10 million or any listed entity or any related body corporate of that listed entity.